

The FRA Extends the Deadline for Submitting the Financial Statements for Q12025

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Introduction

The Financial Regulatory Authority (the “**FRA**”) has announced an extension for the submission of financial statements for companies listed on the Egyptian Exchange (the “**EGX**”) and entities under its supervision. This decision aims to provide additional time for compliance and ensure accurate financial reporting.

Key Highlights

The new deadline for the submission of the financial statements for the financial period ending on 31 March 2025 was extended to 30 May 2025. This extension, as set out by the Decree, was effective as of 13 May 2025.

Conclusion

This regulatory change reflects the FRA’s commitment to supporting businesses by allowing more leniency and time for the preparation and submission of financial statements. This additional time may enhance the quality and transparency of financial disclosures, ultimately benefiting investors and stakeholders, as well as regulatory overseers.

Market Reaction

It is expected that the extension will be met positively by market participants, providing relief and leniency to listed companies, highlighting its role in fostering a more stable, efficient, and transparent financial environment.